



Remote Deposit Capture (RDC) for Small Businesses

A new revenue source for ISOs. A valuable service for your small-business customers.

The Challenge

Every merchant or business that accepts checks from its customers has traditionally gone through the process of entering the check information into its accounting system, preparing manual deposit tickets and physically taking the checks to the bank. The business must then wait five to seven days for the checks to clear and the funds to be deposited in its account.

It's a process that involves time and expense: preparing the deposits, transporting them to the bank, and waiting for the checks to clear and funds to be deposited. In addition, manual accounting entries and deposits increase the chances for deposit errors.

The Solution

TASQ Remote Deposit Capture (RDC) service for Small Businesses makes it easy for any small business to take advantage of RDC, the Web-based remote deposit process that the Federal Reserve has called "the most important development the banking industry has seen in years."

RDC service enables a small business to reduce the clerical and transportation expenses associated with preparing and transporting check deposits. It helps minimize deposit or accounting errors. And it improves cash flow by reducing the time it takes for funds to be deposited in the business's account—typically just one or two days.

ISOs can now sell TASQ's turnkey RDC package to their small-business customers. TASQ provides access to our portfolio of best-in-class RDC service and scanner providers—plus purchase/rent/lease options, help-desk support, hardware maintenance and more—all with no upfront investment or development for your ISO. You simply sell the package and start collecting revenue-share checks. It's a pipeline to new customers and a way to build income and loyalty with existing ones.



Here's How It Works

When a small business uses a TASQ RDC solution, they simply scan each check into the RDC system, which prepares and transmits the deposit over a secure Internet connection to the business's bank. RDC service also saves clerical time and expense. For instance, in many applications, it automatically enters the check information into the business's accounting system, so it reduces the chance for errors. Funds from the check are typically deposited into the business's account in one to two days.

Your ISO has multiple revenue-earning opportunities, including scanner lease or sale and revenue share from monthly service and per-item fees.

Businesses Served

TASQ RDC solution opens the door to any small business that accepts 20 to 1,000 checks per month. It enables you to reach a wide variety of businesses beyond retailers. And it gives your ISO a valuable new product that can expand your sales and build loyalty among existing customers.

Benefits for Your Merchants

- Reduces operating costs and errors by automating deposit preparation and creation
- Saves employee time and travel expense
- Deposits not restricted by bank hours
- Faster availability of funds
- Simple to use
- Integrates with accounting software, such as QuickBooks®
- Eliminates need for double entry of check data into accounting system
- Bank-agnostic flexibility means no need to change banks
- Fewer bank accounts for multi-location businesses
- Low cost of entry

Benefits for Your ISO

- A simple, turnkey product that's easy to understand and sell
- Combines all elements into one easy program
 - A portfolio of best-in-class RDC service and scanner providers
 - Just-in-time scanner purchasing
 - Scanner-swap support
 - Customized fulfillment
 - Purchase/rent/lease options
 - Help-desk support
- No upfront investment or development—just sell the package and start collecting revenue-share checks
- Generates new income from new accounts with a product that benefits a wide variety of businesses, not just retailers
- Generates new income from existing customers
- Builds account loyalty by offering the most up-to-date technology

From TASQ—a Leader in Payment Systems, Scanning Equipment and Services

As one of the largest providers of payment solutions and services in North America, TASQ Technology is the only name you need to know for equipment purchase, inventory management and logistics services, call center, supplies and complete customer-support services.

Need More Information?

To learn more, contact your TASQ sales representative, or visit TASQ.com on the Web.