

# REMITCO<sup>®</sup>

First Data REMITCO<sup>®</sup> is the perfect solution to help you with your complex processing needs as you transition from legacy paper processes to fully electrified payment systems. We have both the tools and the expertise to drive automation at every stage of the workflow.

## Why REMITCO?

REMITCO is a leader in retail lockbox processing with a reputation for quality with high-speed, high-volume clients. We manage clients of all sizes, across numerous industries, with more than 50 million items per month across six locations nationwide.

First Data's REMITCO processing combines the efficiency of retail lockbox with the flexibility of wholesale remittance processing. This powerful combination allows us to process OCR scannable documents and 8.5"x11" invoices in a common workflow with a single accounts receivable transmission.

## Industries Served

- Insurance/Healthcare
- Government Agencies
- Brokerage
- Direct Marketing

## Help Your Business

### Save Time

- Postmark capture and item tracking reduce lost items and provides posting dates
- Full-page OCR scanning reduces data entry and improves time in process
- Online decisioning tools for faster exception management
- Same-day processing including exception items

### Improve Operational Efficiency

- 100 percent check conversion via ARC/ICL reduces costs and improves availability
- Ability to accept credit/debit card payments
- Seven-year image archive with Web interface
- Reduced exception volume through use of MICR Match database and Account Look-up functionality

### Satisfy Customers

- Letter generation on returns and other customer notifications
- Image-based processing decreases fraud risk
- Payment confirmation receipt processing

## Features

First Data clients may vary by size and industry, but they share a common objective...to maximize processing efficiency.

REMITCO provides a seamless integration of payment methods including:

### Remittance Processing

- Core Processing
- Value Add Service Extensions—including data entry, account look-ups and adjustments
- Customized Receivable Reporting—including seamless integration of all payment methods: Internet, IVR, in-person, phone, cash, etc.



#### **Image Export**

- Image Archive
- Next-Day Decisioning
- Same-Day Decisioning
- Other Output Media—including bulk file transmission

#### **Electronic Deposit**

- Traditional Check Clearing and ECP
- Conversion into ACH (ARC)
- Truncation of Check (image cash letter)
- Returns
- Reporting

### **A Global Leader in Electronic Commerce**

First Data powers the global economy by making it easy, fast and secure for people and businesses around the world to buy goods and services using virtually any form of payment. Serving millions of merchant locations and thousands of card issuers, we have the expertise and insight to help you accelerate your business. Put our intelligence to work for you.

**For more information, contact  
your First Data Sales Representative  
or visit [firstdata.com](http://firstdata.com).**