

Dynamic Currency Conversion

The Challenge

Millions of people visit the U.S. each year, spending money on lodging, meals, entertainment and other travel-related items. A large percentage of these tourists and business travelers would rather pay for these goods and services in their own currency—if they could.

International travelers using credit cards in the U.S. have to wait for their monthly statement to find out how much their transactions cost in their credit card currency. This is inconvenient and often challenging for business people who need to keep track of expenses.

The Solution

Merchants with the Dynamic Currency Conversion (DCC) capability provide a value-added service to their international customers. If DCC is selected, both the merchant and customer know precisely the amount of the sale, which means no more waiting or guessing at conversion rates or fees.

Now you can provide a service to your foreign customers that will benefit both them and your business.

The DCC service from First Data is a payment solution that allows your international customers to pay in their credit card currency, providing convenience and a sense of confidence. To best support your customer needs, we currently offer a choice of 25 global currencies.

With the DCC service you receive a payment solution that, if selected by the cardholder, allows you to authorize and settle transactions in major global currencies while still being funded in U.S. dollars.

By offering the DCC service, your business may also generate a new revenue stream through international currency selection fees.

Here's How It Works

Knowledge of exchange rates is not necessary to complete DCC transactions, and the process is simple:

1. The customer's Visa® or MasterCard® bankcard is entered into your DCC-enabled POS solution
2. Your POS solution will determine if the customer's card was issued outside of the U.S. and display the appropriate currency
3. The foreign exchange rate, which is updated daily (derived from a published wholesale interbank rate, plus a foreign currency selection fee) is used to calculate the foreign currency amount
4. The customer is offered the choice of paying in U.S. dollars or the foreign currency
5. If the foreign currency is selected, the receipt will reflect the exchange rate (including fees), the U.S. dollar amount and the foreign transaction amount

Dynamic Currency Conversion

Your DCC-enabled POS solution will produce reports detailing both the U.S. and foreign currency transaction amounts to assist with tracking.

In addition, DCC reporting also allows you to track and manage your foreign transactions, respond to chargebacks, and calculate the revenue your business generates from offering the program.

Help Your Business

- Add revenue through commissions on DCC transactions
- Improve customer satisfaction and increase customer loyalty by allowing your international customers to pay for products or services in their credit card currency
- Offer convenience through more currency options

Help Your Customers

- Eliminate surprises associated with unknown conversion rates and fees
- Simplify expense reporting for business travelers
- Choose to pay in a more familiar currency

Available POS Solutions

- IC *VERIFY*® Software
- Leaseline Communication
- Hypercom® 1 MB T7Plus Terminal

Features

- Currently available in 25 currencies
- Daily electronic updates of foreign currency exchange rates

A Global Leader in Electronic Commerce

First Data powers the global economy by making it easy, fast and secure for people and businesses around the world to buy goods and services using virtually any form of payment. Serving millions of merchant locations and thousands of card issuers, we have the expertise and insight to help you accelerate your business. Put our intelligence to work for you.

**For more information, contact your
First Data Sales Representative
or visit firstdata.com.**