

## First Data® Historical Timeline

- 1971** First Data is founded in Omaha, Neb. , providing processing services to the Mid-America Bankcard Association (MABA).
- 1976** First Data becomes the first processor of Visa and MasterCard bank-issued credit cards.
- 1980** American Express buys 80 percent of First Data Resources (the remaining 20 percent was purchased in five percent increments each subsequent year until June 1983).
- 1991** First Data begins card processing operations in the U.K.
- 1992** First Data spins off from American Express through an initial public offering (NYSE: FDC).  
Ric Duques is named CEO.  
The STAR Network is created.  
First Data begins Electronic Funds Transfer (EFT) processing operations in Australia.
- 1994** First Data provides card-issuing processing services in Mexico.
- 1995** First Data merges with First Financial Management Corporation, owner of Western Union Financial Services, Inc. ValueLink introduces its stored-value gift card program.
- 1996** First Data Merchant Services forms as a result of the merger between Card Establishment Services and National Bancard Corp.  
First Data divests MoneyGram.
- 1998** TeleCheck introduces its Electronic Check Acceptance (ECA) service.
- 2001** First Data expands its presence in the European market.  
First Data acquires TASQ Technology, a provider of POS devices.  
First Data also acquires VisionPLUS, a global processing platform from PaySys International.
- 2002** Charlie Fote becomes CEO.
- 2003** First Data acquires TeleCash Kommunikations-Service GmbH, a Germany-based provider of POS terminals.
- 2004** First Data merges with Concord EFS.  
First Data acquires Cashcard Australia Limited and what is now known as First Data Hellas in Greece.
- 2005** First Data acquires EuroProcessing International, gaining a significant foothold in Central and Eastern Europe.  
First Data enters Korea with the acquisition of KMPS.  
Ric Duques resumes leadership as chairman and CEO.
- 2006** First Data announces plans to separate Western Union into an independent, publicly traded company through a tax-free spinoff.  
First Data and Standard Chartered Bank launch Merchant Services, a merchant alliance serving markets throughout Asia Pacific.  
First Data completes acquisition of GZS, expanding its position in the German market, and Argencard, a leading payment processor in Argentina and Uruguay.  
First Data completes successful spinoff of Western Union.

**2007** First Data announces agreement to be acquired by KKR. Michael D. Capellas is named chairman and CEO. Merger agreement with KKR closes in September, and First Data becomes a privately held company.

**2008** First Data continues its global growth by forming AIB Merchant Services with Allied Irish Bank and entering the Polish market by making an agreement with Allianz Bank. First Data and EUFISERV form Trionis, enabling greater access to ATMs, POS terminals and card accounts for consumers in Europe. GO-Tag, First Data's contactless payment technology, premieres during the Democratic National Convention in Denver. First Data and JPMorgan Chase announce the dissolution of Chase Paymentech Solutions.

**2009** First Data and Bank of America form Banc of America Merchant Services, an alliance to deliver next-generation payments solutions to merchants ranging from small businesses to commercial and corporate clients worldwide.

**2010** First Data and ICICI Bank, India's largest private sector bank, form a merchant acquiring alliance named ICICI Merchant Services. Joe W. Forehand is named chairman and interim CEO. Jonathan J. Judge joins company as CEO in October.

**2011** First Data opens a new operations and technology center in Bratislava, Slovakia, enabling the company to further improve its client service and operational efficiency across the Europe, Middle East and Africa (EMEA) region.

First Data, Google, Citi, MasterCard and Sprint launch Google Wallet, allowing consumers to store their payment card information on their smartphones to make secure purchases.

**2012** First Data acquires remaining equity stake in OmniPay from FEXCO, a Dublin-based specialist provider of financial transaction processing, foreign exchange and outsourcing services. First Data took a majority equity interest in OmniPay in August of 2006.

First Data opens state-of-the-art Learning and Innovation Center at the company's global headquarters in Atlanta.

**2013** Jon Judge announces his retirement. Ed Labry is named interim CEO. Frank Bisignano is named CEO.

## About First Data

Around the world, every second of every day, First Data makes payment transactions secure, fast and easy for merchants, financial institutions and their customers. First Data leverages its vast product portfolio and expertise to drive customer revenue and profitability. Whether the choice of payment is by debit or credit card, gift card, check or mobile phone, online or at the checkout counter, First Data takes every opportunity to go beyond the transaction.

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