

## Goods and Service Tax (GST) Frequently Asked Questions

### Q 1. What is GST?

Ans. GST is a destination based tax on consumption of goods and services. Only value addition will be taxed and burden of tax is to be borne by the final consumer.

### Q 2. Which of the existing taxes are proposed to be subsumed under GST?

Ans. The GST would replace the following taxes:

Central Taxes	State Taxes
• Central Excise duty	• State VAT / Sales Tax
• Additional duties of excise	• Central Sales Tax
• Excise duty	• Purchase Tax
• Additional duties of customs (CVD & SAD)	• Entertainment Tax (other than those levied by local bodies)
• Service Tax	• Luxury Tax
• Surcharges & Cesses	• Entry Tax (All forms)
• Central Excise duty	• Taxes on lottery, betting & gambling

### Q 3. What type of GST is proposed to be implemented?

Ans. It would be a dual GST with the Centre and States simultaneously levying it on a common tax base. The GST to be levied by the Centre on intra-State supply of goods and / or services would be called the Central GST (CGST) and that to be levied by the States/ Union territory would be called the State GST (SGST)/ UTGST. Similarly, Integrated GST (IGST) will be levied and administered by Centre on every inter-state supply of goods and services.

### Q 4. What is the taxable event under GST?

Ans. Taxable event under GST is supply of goods or services or both. CGST and SGST/ UTGST will be levied on intra-State supplies. IGST will be levied on inter-State supplies.

### Q 5. If a person is operating in different states, with the same PAN number, can they operate with a single Registration?

Ans. No. Every person who is liable to take a Registration will have to get registered separately for each of the States where they have a business operation and is liable to pay GST.

### Q 6. Can a person having multiple business verticals in a state obtain different registrations?

Ans. Yes. A person having multiple business verticals in a State may obtain a separate registration for each business vertical, subject to such conditions as may be prescribed.

**Q 7. Is there an option for a centralized registration for services under GST Law?**

Ans. No, the tax payer has to take separate registration in every state from where he makes taxable supplies.

**Q 8. What is GST Identification Number (GSTIN)?**

Ans. All the business entities registering under GST will be provided a unique identification number known as GSTIN or GST Identification Number.

**Q 9. What would be the structure of GSTIN?**

Ans. GSTIN number would be 15 digit long,

- The first two digits of GSTIN will represent the state code
- The next ten digits of GSTIN will be the PAN number of the taxpayer.
- 13th digit indicates the number of registrations an entity has within a state for the same PAN.
- The fourteenth digit currently has no use and therefore will be “Z” by default.
- The last digit will be a check code which will be used for detection of errors.

**Q.10 How do I provide my GSTIN ?**

Ans. You can SMS your 8 digit MID number followed by your 15 digit GST number to us (we will shortly provide the number) or you can email the same to [Merchantcare@icicims.com](mailto:Merchantcare@icicims.com)

**Q11. I have multiple MIDs in multiple states; do I have to provide the GSTIN for each MID?**

Ans. Yes, we require the GSTIN for each of your MIDs for respective states.

**Q.12 I currently do not have a GSTIN. How will this impact me?**

Ans. Without a GSTIN you will be unable to claim any GST tax input credit. Please note, that this credit cannot be claimed retrospectively as well.

**Q13. How do I get a GSTIN for my business?**

Ans. Please visit [www.cbec.gov.in/htdocs-cbec/gst/index](http://www.cbec.gov.in/htdocs-cbec/gst/index) to gain further insight into GST

**Q14. How will GST be levied on my MID?**

Ans. GST will be levied on your state provisional ID number (GSTIN) linked to your respective MID

**Q.15 How can I get a list of all my MIDs?**

Ans. Please speak with your relationship manager who can help you with obtaining the same or speak with our contact centre team