

Money Network® Financial Aid Disbursement Solution

Provide students with the benefits of electronic refunds and an alternative to a traditional bank account that reduces your institutions administrative costs.



Go Beyond: Money Network®

In order to disburse financial aid funds electronically, reduce administrative handling, and eliminate the costs associated with paper checks, higher education institutions need a solution that is Title IV compliant.

Money Network Advantages

The industry-leading Money Network Financial Aid Disbursement Service, is a robust “pay to the penny” solution that incorporates the Money Network® Card and Money Network™ Checks, enabling higher education institutions to comply with Title IV requirements. For students this means faster access to their funds – no lines, no waiting, and no lost checks in the mail.

Help Your Institution

- Move towards 100% electronic payments
- Reduce or eliminate costs associated with paper checks
- Reduce administrative time required to manage paper check refunds
- Ensure students get prompt disbursement and access to funds
- Improve security and control

Help Your Students

- Immediately access funds as soon as they become available in their Accounts
- Pay for virtually anything with their Money Network Card – no need to carry cash
- Access cash at millions of participating ATM and retail locations
- Safely access and manage their money without the risk of incurring non-sufficient funds (NSF) fees
- Cash Money Network Checks for free at participating locations



WINNER
Most Effective Prepaid Solution

Recognized by Paybefore in 2011 as “Most Effective Prepaid Solution”, Money Network enables electronic funding programs for over 2,000 organizations of all types, with over 1 million active cardholders.

Money Network[®]

Financial Aid Disbursement Solution



How it Works

- Visa[®] or MasterCard[®] branded individual accounts
- Accounts are FDIC insured
- Cardholder access to America's largest surcharge-free ATM network with over 60,000 ATMS
- Over 12,000 check-cashing locations
- Money Network Checks can be cashed to access funds or used to pay bills
- Option for students to load funds from other sources such as cash, pay from an off-campus employer, tax refunds and ACH account to account transfers

Program Options

- ACH Origination Portal: allows organizations to originate ACH transactions to Prepaid and non-Prepaid accounts that receive ACH payment types supported by Money Network[®] and other First Data Prepaid products including payroll*, 1099, third party payments, incentives, rebates, rewards, and financial aid funds reimbursement programs.
- Advanced Reporting: Gives detailed information on transactions, account status, funding, registration and more

*Note: this solution does not replace your existing payroll system

Payment Solutions for Maximum Performance

Around the world every day, First Data makes payment transactions secure, fast and easy for merchants, financial institutions and their customers. We leverage our unparalleled product portfolio and expertise to deliver processing solutions that drive customer revenue and profitability. Whether the payment is by debit or credit, gift card, check or mobile phone, online or at the point of sale, First Data helps you maximize value for your business.

For more information,
contact your Sales
Representative or visit
firstdata.com.