

# Money Network FAQs

## Money Network Frequently Asked Questions for Employers

### How much will the Money Network service cost my business?

Employers typically pay for the cost of the enrollment and educational/promotional materials used to communicate details of the Money Network service to employees. The fee structure is tailored to meet the objectives of each client.

### Can I reach 100 percent electronic pay with this program?

By offering direct deposit and the Money Network® Electronic Payroll Distribution Service, you can deposit all pay electronically while meeting state payroll requirements that employees have the option of a paper check.

### How can I meet "pay to the penny" state payroll law requirements?

Money Network provides proprietary Money Network™ Checks that enable employees to access 100 percent of their wages on payday.

### How do I enroll my employees?

Our enrollment requirements are minimal, only information that employers are already required to maintain on employees is needed. Enrollments can be provided through various options. For high volume enrollment, we offer batch file enrollment. For mid-range volume, we offer on line enrollment through web access. For low volume, we offer fax enrollment.

### How do I fund a Money Network account?

Employers can use their current Automated Clearing House (ACH) payroll funding for their Money Network employee payroll deposits. No system modifications or process changes are needed for this option. For maximum savings, Money Network offers direct file transmission of employee pay.

### How do I handle off-cycle payments?

Funds can be transferred to individual employee cards instantly via Web access. Off-cycle payments can also be posted via standard ACH funding.

### What assistance do you provide with implementing the program?

You are supported with an appointed implementation team responsible for engaging with your organization at the beginning and continuing throughout the relationship.

### What is required to administer the program?

Administration of the program is minimal and limited to training, enrollment and standard ACH funding.

### What are employer requirements and responsibilities around lost cards?

The employer is not responsible for lost or stolen cards once the employee has received his or her card. As soon as an employee reports a lost or stolen card to Money Network, a new card is issued to the employee. The new card is linked to the original account, so there is no update to the employer payroll system. In addition we offer immediate access to the employee's funds via the Money Network Check, until the new card arrives.

### Is Money Network payroll distribution services FDIC insured?

Yes and all cards are issued through FDIC-insured MetaBank, Sioux Falls, SD.

## A Global Leader in Electronic Commerce

First Data powers the global economy by making it easy, fast and secure for people and businesses around the world to buy goods and services using virtually any form of payment. Serving millions of merchant locations and thousands of card issuers, we have the expertise and insight to help you accelerate your business. Put our intelligence to work for you.

For more information, contact your First Data Sales Representative or visit [firstdata.com](http://firstdata.com).