First Data Hosted Recurring Payments Service

A simple yet, comprehensive and flexible solution for merchants with recurring payment needs

Hosted Recurring Payments Service

The growth in payments based on a subscription billing model requires a recurring payment solution that provides merchants with the ability to offer their consumers the right blend of options and schedules. In addition, this solution must be highly flexible and configurable to meet changing market needs. With the First Data Hosted Recurring Payments service, merchants are able to manage recurring transactions reliably and effectively by providing a comprehensive and flexible solution to consumers that also integrates seamlessly with the merchant’s existing processes and business operations.

First Data Advantages

With First Data’s Hosted Recurring Payments service, merchants are assured that they have the latest features and technology to offer consumers a robust mix of payment types and schedules in a secured environment.

Reduced Security Risk: As a hosted First Data service, the merchant no longer has to store a consumer’s sensitive payment information, which reduces security breech concerns and cumbersome PCI compliance requirements.

Integrated Card Account Updater: Make sure billing continues uninterrupted, even when updates are made to consumer account data. By subscribing to the Integrated Card Account Updater service, new card data is automatically, electronically exchanged among participating issuers, acquirers and merchants. Card data is then updated in consumer profiles based on pre-configured schedules set by the merchant.

Consumer Profile Management: Eliminates the need for the merchant to transmit sensitive payment data with every transaction. Instead, a merchant only passes a unique consumer identifier (token) to use the information, including the payment credentials, already stored in the consumer’s profile.

Payment Wallet: Merchants have the flexibility to let consumers maintain several payment methods within the electronic wallet. In this wallet, merchants set the parameters consumers can use to select payment method(s) and payment order priority. This helps merchants ensure they receive payments while giving consumers the flexibility they desire.

Additional differentiating capabilities of the Hosted Recurring Payments service include:

→ Process recurring and one-time payments using the consumer’s profile
→ Define processing logic specific to the merchant’s unique business requirements
→ Improve authorization rate with card retry logic and integrated account updater
→ Reduce chargebacks by using dynamic descriptors at the merchant or transaction level

Advanced Functionality

→ Consumer Profile Management
→ Integrated Account Updater
→ Extensive Payment Type Support
→ Advance Configurability
→ Retry Logic
→ Soft Declines
→ Flexible Payment Schedules
→ Convenience/Special Fees
→ Payment Methodology
  → Electronic Payment Wallet
  → Split Payments
  → Advance Payments
  → Partial/Defer Payments
→ Multi-Currency support
→ eCheck/ACH Processing
→ Warranty Services
→ Verification Services
→ Settlement Only
First Data Hosted Recurring Payments Service

→ Use single integration for PINless debit, multi-currency and alternative payments
→ Leverage three levels of convenience fees with option to split with a third party
→ Soft decline capability provides merchants the flexibility to handle transaction declines as their business requires
→ Dedicated support team to manage the implementation process

Here’s How it Works

Hosted Recurring Payments service is seamlessly integrated in First Data’s processing infrastructure. Hosted Recurring Payments service is a highly configurable solution that provides merchants the ability to establish a flexible, effective and efficient process for handling recurring and one-time payments. This service can help merchants increase retention, capture new consumers, manage cash flow and ultimately grow their business.

Once the Hosted Recurring Payments platform is configured to suit their business requirements, the merchant needs to upload or populate the consumer profiles with the consumer’s data. When the consumer profiles are in the system, merchants can process payment transactions.

Merchants have three interface options to easily integrate the Hosted Recurring Payments service with their existing system.

Interface Options

→ Batch Interface – ideal for merchants who want to submit consumer and payment data via a batch file or migrate their existing consumer information database into the Hosted Recurring Payments service
→ Graphical User Interface (Virtual Terminal) – ideal for merchants with back-office and consumer service personnel who will manually enter consumer and payment data
→ Web Service API Interface – ideal for merchants who want to either extend their website (or IVR) for consumer self-service such as scheduling payments, set up consumer wallets or leverage existing systems to generate systematic transactions

Payment Schedules

Within the Hosted Recurring Payments service, merchants can process a variety of Recurring and One-time payments

→ Recurring (Scheduled)
  - Fixed Recurring
  - Variable Amount Recurring
  - Installment
→ One-time (Unscheduled)
  - One-time Payment
  - One-time Deferred
  - Custom

Payment Solutions for Maximum Performance

Around the world every day, First Data makes payment transactions secure, fast and easy for merchants, financial institutions and their customers. We leverage our unparalleled product portfolio and expertise to deliver processing solutions that drive customer revenue and profitability. Whether the payment is by debit or credit, gift card, check or mobile phone, online or at the point of sale, First Data helps you maximize value for your business.

For more information, contact your Sales Representative or visit firstdata.com.

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