

TRS[®] Recovery Service



Recover check losses and other debts easily and quickly without investing valuable management time.

When you're trying to focus on managing your business and growing sales, collecting on bad checks and pursuing account receivables can be a distraction and represent a substantial expense. Many companies find it more efficient to outsource the responsibility to experts who can free their staff to focus on priorities while reducing debt losses.

Analytics-driven Collections Strategies

- 2 million Items in the collection process at any point in time
- 4 million Collection letters sent annually
- 3 million Collection calls monthly

TRS[®] Recovery Services

Advantages

With over 40 years of collections experience, TRS Recovery Services, an affiliate of TeleCheck[®], can design and implement a solution tailored to your company's needs. With a staff of more than 250 collectors, all FDCPA* trained and certified, we hold all required licensing and have complete strategic capabilities in both English and Spanish.

TRS Recovery Services embraces a respectful yet firm approach that motivates debtors to make payment in a form that works for them – cash, credit, debit, check, EFT or money order.

Subscribers pay no up-front costs, with contingency fees charged only when debts are collected.

Here's How it Works

- You send a daily or weekly file to TRS Recovery Services for collections
- If placing returned checks, they are imaged and entered into the TRS Collection System within 72 hours of receipt
- Your debtors are added to TRS affiliate TeleCheck's negative database, at which point they are unable to write checks at any of TeleCheck's 369,000 merchant locations
- Daily analysis and automated scoring defines the optimal collections strategy
- TRS begins collections campaign using phone calls and letters
- When funds are collected, you will be paid funds that are collected after service fees
- Check writers are removed from TeleCheck's negative database, enabling them to once again write checks to TeleCheck merchant establishments

Call Center Support

TRS' professional support team, which includes English and Spanish-speaking agents, assists debtors by answering questions, arranging payment options to resolve the debt, reporting bankruptcy or an incident of forgery as needed.

Payment Solutions for Maximum Performance

Around the world every day, First Data makes payment transactions secure, fast and easy for merchants, financial institutions and their customers. We leverage our unparalleled product portfolio and expertise to deliver processing solutions that drive customer revenue and profitability. Whether the payment is by debit or credit, gift card, check or mobile phone, online or at the point of sale, First Data helps you maximize value for your business.

Real-Time Information

As part of our service, you have access to a reporting portal that gives you visibility into summaries of your debtors' balances owed, as well as backup documentation such as letters, collection notes and item status updates. You have control over the types of reports and graphs you wish to receive and their frequency.

Help Your Company

- Focus more on business objectives and less on debt collection
- Reduce debt losses and costs associated with collections
- Increase recovery rates
- Eliminate up-front costs, with fees charged only when debts are collected
- Monitor your debt status through sophisticated online reporting

For more information, contact your Business Consultant or visit firstdata.com.

