







# ELECTRONIC CHECK ACCEPTANCE<sup>®</sup> SOLUTION

## Did you know?

Millions of Americans have checking accounts and no debit or credit cards.

If you're not set up to accept checks, you could be missing out on potential customers.

## Key Business Benefits:

-  Avoid missing sales by giving customers the option to pay by check
-  Enjoy lower processing costs than with most other payment types
-  Get paid faster with approved checks paid within 2 banking days
-  Reduce risk with warranty service protection from bad check losses

## Decrease the risk and hassle of accepting paper checks

Some customers continue to prefer paying by check. With Electronic Check Acceptance<sup>®</sup> (ECA), you'll be able to accept checks with confidence and avoid missing sales by giving customers the payment option they want. The ECA solution gives you access to one of the industry's most sophisticated check authorization systems. With ECA, you'll minimize the risks of accepting checks as well as reduce bank fees, enjoy lower processing costs and improve cash flow. Plus, with an optional warranty service, you'll be guarded against check losses on approved checks giving you the peace of mind you deserve.

**First Data**<sup>®</sup>

## How it works:

1. When a customer hands you a paper check, TeleCheck uses leading risk assessment technology to determine its validity. An approval or denial recommendation is given in real time.
2. If the check meets the requirements, the check is converted into an electronic transaction using your point-of-sale equipment.
3. The transaction is processed through the Automated Clearing House (ACH) network and funds are deposited directly into your bank account generally in two banking days.

With the optional warranty service, any checks approved that are returned become TeleCheck's responsibility, eliminating your losses and the hassle of trying to collect payment on your own.

**Visit [firstdata.com](https://firstdata.com) for more information.**

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