

Merchant Billing and Funding



OmniPay is First Data's™ cost effective, industry-leading payment processing platform.

Merchant Fees

First Data's OmniPay platform offers its Acquirers flexibility and sophistication in terms of merchant fees, the ability to charge in a variety of different ways depending on their needs, the needs of their customers and the ever-changing payments landscape.

Calculate interchange fees during transaction loading and prior to submission to the card schemes so that merchant fees can be derived from interchange costs, enabling acquiring clients to ensure they always charge at least what they themselves will be charged for interchange.

Pricing mechanisms include but are not limited to:

Interchange Plus

Charge for interchange fees with an optional 'plus' component. For example, 'interchange plus 1%' or 'interchange plus \$0.25.'

Qualified Pricing

Agree on an expected interchange level with the merchant up-front. If the merchant doesn't achieve the expected interchange level, a penalty may be charged.

At-a-Glance

The OmniPay platform's flexibility and customisation for Merchant Billing and Funding gives you industry-leading payment processing solutions to help ensure profitability.

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Tiered Interchange Pricing

Charge a tiered price depending on what interchange qualification is attained.

Per Transaction

A flat fee or ad valorem may be charged in addition to a primary fee and can be varied by many factors including—but not limited to—transaction type, card scheme and currency.

Interchange Pass Thru

Agree to an expected interchange level with the merchant up-front. If the merchant does not achieve the expected interchange level, the merchant is also charged the difference between the agreed interchange level and the actual interchange level as assessed by the technology.

Cross Border and Assessment Fees

Generate cross border and assessment fees and pass them on to merchants.

Fees may also be generated based on the following:

- Number of different types of authorisations processed
- Chargebacks (all incoming or only those debited to merchant)
- Retrieval requests
- Account set-up
- Monthly service
- Annual account charge
- Annual membership/turnover
- Terminal rental
- Statement
- ...and many more

Fees are grouped into tariffs with any number of permutations. Individual merchant level overrides may be used to complement these tariffs, enabling variation on the fees that apply to any one merchant.

Merchant Funding

Create files to the specification required by the acquirer's core banking system to initiate merchant funding. The OmniPay platform offers full flexibility regarding when, where, in what currency and in what way merchants are funded.

Funding options include:

- Gross and net funding
- Single closing debit or credit balance
- Funding instructions per transaction type
- Separate debit and credit instructions
- Funding Warehouse released on specified date
- Payments on posting date with future value date
- FX converted payments using:
- Card scheme rates
- Other rates with currency specific margin mark-ups
- Funding split by card scheme and transaction type

The platform analyses the characteristics of each submitted transaction to predict when scheme settlement will occur, so that merchant funding timelines can be derived from it.

Additionally, Payment Reserve functionality allows a set percentage of a merchant's funding to be held in a reserve account, thus protecting acquiring clients from potential risk. This percentage can be reserved on an ongoing basis, for a set number of payments, or until a reserve value or date has been reached. Reserved funds may be retained or released on an ad hoc basis, or automatically released on a rolling basis.

Factoring functionality can be used in a similar way to enable merchants to pay back any loans taken out against their future card sales activity.

First Data™



For more information please contact First Data™ on +353 (0) 1 219 4200
or visit www.firstdata.com/omnipay